

**ECONOMY PDG  
16 MARCH 2017**

**BRIEFING PAPER: TIVERTON PANNIER MARKET POSITION STATEMENT**

**Cabinet Member(s):** Cllr Richard Chesterton

**Responsible Officer:** Zoë Lentell and Alan Ottey, Market Managers

**Reason for Briefing Paper:**

The current Market Management Team has audited the processes, procedures and paperwork at the Market including financial data and identified areas for improvement. The purpose of this briefing paper is to:

- 1) Outline the findings from the audit, apprise Members on the background governance work at the Pannier Market and progress on actions to date to improve the Market environment, trader retention and customer footfall.
- 2) Provide Members with an overview of Market income and our aim to transform the Market into a viable business, with the view to the Market's finances breaking even by year 5 (March 2022) and an outline of our proposed actions to achieve this.